SORBONNE UNIVERSITY ABU DHABI

Conference:

How to best regulate crypto-assets? The EU and UAE perspectives

Scientific Director: Pr. Pauline Pailler, Paris Cité University, Member of the Institut Universitaire de France

Thursday 20 February 2025

9:00 am – 4:00 pm

Marie Curie Amphitheatre, SUAD Campus

SORBONNE ABU DHABI FOR INNOVATION & RESEARCH

institut universitaire de France

Centre de Droit des Affaires et Gestion
CEDAG
Université Paris Descartes

Abstract:

How should crypto-assets be regulated? Against the backdrop of the recent adoption by the European Union of the MiCA Regulation, it seems crucial to compare the regulatory choices made in the European Union and the United Arab Emirates.

There are many issues at stake, including the introduction of a new central bank digital currency, the regulatory model for crypto-assets, the new regime for the issuance of stablecoins, the obligations incumbent on industry professionals, the international articulation of rules and the settlement of disputes...

Academics, members of regulatory authorities, industry professionals and lawyers will discuss these issues at a one-day conference organized at Sorbonne University Abu Dhabi, to clarify and compare current and future regulations.

Programme :

9:00 am

Welcoming participants

9:30 am – 9:50 am

Introductory Remarks:

- **Mr. Philippe Richard*, Executive Director, International Affairs, FSRA***

9:50 am – 10:30 am

<u>What is at stake in the recognition of wholesale and retail Central Bank Digital Currency?</u>

- 9:50 am – 10:10 am
  Pr. Thierry Bonneau, Professor, Panthéon-Assas University – *"The Digital Euro package of June 2023"*
- 10:10 am – 10:30 am
  Mr. Jack Hardman, Partner, Clifford Chance – *"Legal aspects of the Digital Dirham and the institutionalisation of virtual assets"*

*10:30 am-11:00 am - **Discussion - Coffee break***

11:00 am – 1:00 pm

<u>What model for regulating crypto-assets?</u>

Taxonomy of crypto-assets: legal qualifications and use cases

- 11:00 am – 11:20 am
  Pr. Pauline Pailler, Professor, Paris Cité University – *"Product typology in MiCA Regulation"*
- 11:20 am – 11:40 am
  Mr. Edmond O'Hanlon, Legal Counsel, FSRA – *"Taxonomy of digital assets in the Emirates: the FSRA model"*

What framework for stablecoins?

- 11:40 am – 12:10 pm
  Mr. Hubert de Vauplane, Partner, Morgan Lewis – "*Stablecoin regulation in MiCA*"
- 12:10 pm – 12:40 pm
  Mrs. Charlotte Nedir-Costard, Paxos International & Edmond O'Hanlon, Legal Counsel, FSRA – *"The Stablecoins Regulation by the FSRA"*

Discussion – Lunch break - 2:00 pm – 4:00 pm

<u>Obligations of crypto-asset platforms, service providers and custodians</u>

How should crypto-assets be stored? What can be done in the event of loss of the private key, bankruptcy of the custodian, etc.? What is the role of the supervisory authorities?

- 2:00 pm – 2:20 pm
  Pr. Nathalie Martial-Braz, Chancellor Sorbonne University Abu Dhabi – *"Regulation or absence of regulation : what is at stakes?"*
- 2:20 pm – 2:40 pm
  Mr. Clément Saudo, Legal Affairs Department, AMF France – *"Crypto-asset service providers framework in MiCA"*

2:40 pm – 3:00 pm - Discussion – Coffee break

- 3:00 pm – 3:20 pm
  Mr. André Abou Aad & Mr. Benjamin Grolimund, GM, Rain – *"Regulation of professionals in the Emirates"*
- 3:20 pm – 3:40 pm
  Dr. Ryan Lemand, Neovision Wealth Management – *"Towards a passport?"*
- 3:40 pm – 4:00 pm
  Mr Hamad Ayedh Alhajeri – *"UAE Initiatives and Developments in the Fight against Money Laundering and Terrorist Financing"*